

# Pre-C6th Home Study

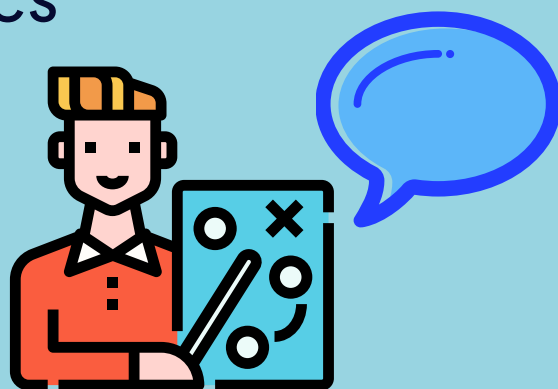
## UNIVERSAL PROJECT FOR YEAR 11 HOME LEARNING - ECONOMICS

### THE BRIEF

FOR YOUR ECONOMICS SUMMER WORK, THERE ARE TWO KEY THEMES THAT YOU SHOULD RESEARCH. THEY LOOK AT "THE WORLD ACCORDING TO MARX" AND ALSO THE GLOBAL FINANCIAL CRISIS

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STEP  
01



### THEME 1

1. WATCH THE VIDEO CLIP THE WORLD ACCORDING TO MARX FROM THE BBC TWO MASTERS OF MONEY SERIES, BY STEPHANIE FLANDERS [WWW.BBC.CO.UK/PROGRAMMES/PO0Z0YB2](http://WWW.BBC.CO.UK/PROGRAMMES/PO0Z0YB2)
  2. IDENTIFY THE REASONS WHY COMMUNISM IN PRACTICE HAD MAJOR WEAKNESSES AS AN ECONOMIC SYSTEM.
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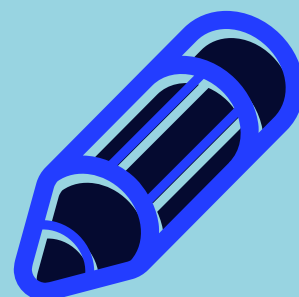
### DO YOUR RESEARCH

FOR THEME 1 CONTINUED

RESEARCH ADAM SMITH AND 'THE INVISIBLE HAND'. EXPLAIN HOW A FALL IN DEMAND FOR CD MUSIC SYSTEMS WOULD LEAD TO FEWER RESOURCES BEING ALLOCATED TO THE PRODUCTION OF THIS GOOD IN A MARKET ECONOMY. WRITE 1/2 PAGE SUMMARISING YOUR FINDINGS

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STEP  
02



### THEME 2

1. CREATE A TIMELINE FROM 2004-2010 SHOWING THE CAUSES AND THE IMPACT OF THE GLOBAL FINANCIAL CRISIS. (1 PAGE)
  2. MAKE A LIST OF COUNTRIES THAT WERE LEAST AND MOST IMPACTED. WHY WERE THESE COUNTRIES IMPACTED SO HEAVILY? (4 COUNTRIES LEAST IMPACTED AND 4 MOST IMPACTED)
  3. EXPLAIN ONE WAY THE GOVERNMENT COULD HAVE REDUCED THE IMPACT OF THE GLOBAL FINANCIAL CRISIS ON THE UK ECONOMY. (1/2 PAGE)
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### CREATE YOUR PRODUCT

FOR THEME 1: PRODUCE A POWERPOINT PRESENTATION OR WRITE AT LEAST 1/2 PAGE ON EACH SECTION. THIS SHOULD SUMMARISE YOUR FINDINGS.

FOR THEME 2: FOR TASKS 2 AND 3, WRITE ONE PAGE OF A4 TO SUMMARISE YOUR FINDINGS.

FOR TASK 1: CREATE A TIMELINE FROM 2004-2010 SHOWING THE CAUSES AND THE IMPACT OF THE GLOBAL FINANCIAL CRISIS

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STEP  
03

STEP  
04

STEP  
05



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